



Keeping our customers in the lead

Husky Injection Molding Systems (UK) Limited

Tax Strategy and Policies

Introduction

- This document sets out Husky's approach and strategy for handling its tax affairs and managing tax risk of its UK subsidiary Husky Injection Molding Systems (U.K.) Limited (the "Company"). This strategy statement is regarded as satisfying the UK statutory obligation under Para 16(2), Schedule 19, Finance Act 2016 in respect of the current financial year.

Tax Strategy and Planning

- The Company strives to ensure compliance with relevant UK tax laws and practices and meeting all tax filings and tax payments obligations.
- The Company only engages in tax planning that is permitted by law and which is aligned with its commercial objectives which includes the maximization of shareholder value. The Company does not participate in any artificial tax avoidance schemes that are not in line with the letter and the spirit of the law.

Risk and Governance

- An Internal tax risk and controls matrix and policies provide a framework for establishing controls and managing tax risk. The Group Tax director ensures that appropriate policies and processes are in place and operate effectively to mitigate any tax risks. The Group Audit Committee provides independent monitoring of tax risks and strategies and formally meets at least quarterly.
- Husky's aim is to minimise the level of tax risk in relation to UK taxation at all times. As the Company operates as part of an international group, tax risks may arise from time to time. Husky manages tax risk by employing skilled tax professionals who monitor UK and global operations to ensure compliance with tax rules and regulations, including transfer pricing guidelines. Where appropriate, based on Management's judgement, Husky seeks advice of independent external advisors to verify and support the Company's conclusions.

Relations with Tax Authorities

- Husky is committed to maintaining and open and constructive working relationships with tax authorities based on a policy of full disclosure and transparency in relation to tax planning and compliance. Members of the Husky Group endeavor to co-operate with tax authorities at all times and deal with issues in a timely and collaborative manner.